Valiant Communications Limited
(An ISO 9001:2015 and ISO 14001:2015 Certified Company)
Regd. Office : 71/1, Shivaji Marg, New Delhi-110015, India
Corporate Identity No. : L74899 DL1993 PLC056652 | GSTIN : 07 AAACV4250G 1ZJ
T : +91-11-4105 5601, 4105 5602, 4105 5603, 2592 8415, 2592 8416, 2541 0053
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E : admin@valiantcom.com | W : www.valiantcom.com

VALIANT COMMUNICATIONS

Date: 12-08-2026

The Secretary,
BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai – 400 001

Subject: OUTCOME OF BOARD MEETING

Ref: Approval of Unaudited Financial Results for the Quarter ended 30-06-2026

Dear Sir / Madam,

Please find enclosed herewith the Standalone and Consolidated Unaudited (Reviewed) Financial Results along with Segment-wise Revenue & Results for the quarter ended June 30th 2026, approved at the meeting of the Board of Directors' held on August 12th 2026.

Please also find enclosed the Limited Review Reports by Statutory Auditors of the Company for the aforementioned Standalone and Consolidated Unaudited (Reviewed) Financial Results for the quarter ended on June 30th 2026.

The meeting commenced at 11:00 a.m. (IST) and concluded at 12:25 p.m. (IST).

This is for your information and record.

Sincerely
For Valiant Communications Limited

Valiant Communications Ltd, 71/1, Shivaji Marg, New Delhi 110015, India

MANISH KUMAR

Digitally signed by MANISH KUMAR
DN: c=IN, st=Delhi,
2.5.4.20=f8edcf657137457d93b17a1edcd18195cefb71ed2525fd086a42a5ecf81910f4, postalCode=110015, street=71/1 Shivaji Marg Delhi, pseudonym=e46a97fd-b81e-4050-8832-00c8d89f8dfc, serialNumber=78667909cac1632b9441ec49656322a483976e102d509a6bc7998b933e4e0f38, ou=COMPANY, o=VALIANT COMMUNICATIONS LIMITED, cn=MANISH KUMAR
Date: 2026.08.12 12:28:55 +05'30'

Manish Kumar
Company Secretary

VALIANT COMMUNICATIONS LIMITED
Regd. Office : 71/1, Shivaji Marg, New Delhi - 110 015
Corporate Identification Number: L74899DL1993PLC056652

Unaudited Financial Results (Stand-Alone) for the quarter ended on 30-06-2026

₹ in Lacs

S. N.	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1.	**Income**				
	a) Revenue from operations	2,514	2,399	1,812	8,411
	b) Other income	76	56	26	163
	Total income	**2,590**	**2,455**	**1,838**	**8,574**
2.	**Expenses**				
	a) Cost of raw materials consumed	887	734	536	2,679
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16)	37	77	144
	d) Employee benefits expenses	284	349	226	1,090
	e) Depreciation and amortization expenses	77	78	67	288
	f) Finance cost	6	5	4	19
	g) Other expenses	272	333	331	1,426
	Total expenses	**1,510**	**1,536**	**1,241**	**5,646**
3.	Profit/ (loss) before exceptional items and tax (1-2)	**1,080**	**919**	**597**	**2,928**
4.	Exceptional Items	-	-	-	-
5.	**Profit/(loss) before tax (3-4)**	**1,080**	**919**	**597**	**2,928**
6.	Tax expenses				
	a) Current tax	279	271	153	783
	b) Deferred tax	(7)	(19)	(2)	(21)
	Total tax expenses (6)	272	252	151	762
7.	**Profit (Loss) for the period from continuing operations (5-6)**	**808**	**667**	**446**	**2,166**
8.	Profit/(loss) from discontinued operations	-	-	-	-
9.	Tax expense of discontinued operations	-	-	-	-
10.	Profit/(loss) from discontinued operations after tax (8-9)	-	-	-	-
11.	Profit/(loss) for the period (7+10)	**808**	**667**	**446**	**2,166**
12.	Other Comprehensive Income (a+b)	(1)	(15)	(1)	(18)
	a) Items that will not be reclassified to profit or loss) Remeasurement of the employee defined benefit plans	(2)	(20)	(1)	(24)
	b) Income tax relating to items that will not be reclassified to profit or loss	1	5	0	6
13.	**Total Comprehensive Income for the period (11+12)**	**807**	**652**	**445**	**2,148**
14.	Paid up equity share capital (Face value per share ₹ 10/-)	1,169	1,144	763	1,144
15.	Other equity				7,877
16.	Earnings per equity share (not annualized) (Refer Note 3 and 4)				
	Basic (in ₹)	**6.97**	**5.83**	**3.90**	**18.93**
	Diluted (in ₹)	**6.90**	**5.77**	**3.90**	**18.88**

FOR THE PURPOSE OF IDENTIFICATION ONLY

PAWAN NANAK BANSAL & CO. Chartered Accountants FRN: 008953C Z-418B, Sector-12 NOIDA

Valiant Communications Ltd. 71/1 Shivaji Marg New Delhi 110 015 India

Notes:

1. The standalone unaudited financial results for the quarter ended June 30, 2026 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of Valiant Communications Ltd. ('the Company') at its meeting held on August 12, 2026. These financial results have been subject to limited review by the statutory auditors of the Company.

2. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3. During the previous financial year, the Company had issued 6,00,000 Warrants on a preferential basis to the 'Non-Promoter' category at Rs. 768/- per Warrant, convertible into an equal number of Equity Shares ranking pari-passu with existing Equity Shares. During the quarter ended 30-06-2026, the Preferential Issue Committee, at its meeting held on 07-05-2026, allotted 2,50,000 Equity Shares of Rs. 10/- each on conversion of 2,50,000 Warrants. Consequently, 3,50,000 Warrants remain outstanding for conversion as at 30-06-2026.

4. During the previous financial year, the Company had allotted 38,14,030 fully paid-up Bonus Equity Shares of the face value of Rs. 10/- each in the ratio of one new fully paid-up bonus equity share for every two existing Equity Shares, held by the shareholders of the Company on record date of 10-10-2025.

   This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above, EPS (basic and diluted) have been adjusted for all the periods presented.

5. Figures of quarter ended 31-03-2026 are the balancing audited figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

6. Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period, if required.

7. The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter ended June 30, 2026, does not have any impact on the above results.

8. The above results are also available on webportal of the BSE Limited, www.bseindia.com and on the Company's website, www.valiantcom.com

For Valiant Communications Limited
Inder Mohan Sood
Managing Director
Director Identification Number: 00001758

New Delhi, August 12, 2026

FOR THE PURPOSE OF IDENTIFICATION ONLY

PAWAN NANAK BANSAL & CO
FRN: 008953C
Z-418B, Sector-12
NOIDA
Chartered Accountants

Valiant Communications Ltd.
71/1
Shivaji Marg
New Delhi
110 015
India

VALIANT COMMUNICATIONS LIMITED
Regd. Office : 71/1, Shivaji Marg, New Delhi - 110 015
Segment-wise Revenue & Results (Stand-Alone) for the quarter ended on 30-06-2026

₹ in Lacs

S. N.	PARTICULARS	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
a	Revenue by Geographical Segment				
	INDIA	2,142	2,139	1,424	7,215
	USA	57	50	102	264
	EUROPE	162	156	206	514
	REST OF THE WORLD	153	54	80	418
	TOTAL	**2,514**	**2,399**	**1,812**	**8,411**
	Less : Inter segment Revenue	-	-	-	-
	Net Sales/ Revenue from operation	**2,514**	**2,399**	**1,812**	**8,411**
b	Segment Results: Profit/(Loss) before tax and interest				
	INDIA	**1,409**	1,453	942	**4,793**
	USA	**37**	34	67	**176**
	EUROPE	**106**	105	138	**342**
	REST OF THE WORLD	**91**	37	53	**277**
	TOTAL	**1,643**	**1,629**	**1,200**	**5,588**
	Less : Finance cost	**6**	5	4	**19**
	Less: Other Unallocable Expenditure net of Other Unallocable Income	**557**	705	599	**2,641**
	Total Profit/ (Loss) before tax	**1,080**	**919**	**597**	**2,928**
c	Capital Employed (Segment assets - Segment liabilities)	**(see note 5)**	**(see note 5)**	**(see note 5)**	**(see note 5)**

Notes:

1. The Company manufactures "Communication Equipment" primarily for power utilities / other utilities and engaged in its allied services, which is the only business segment of the Company.
2. The Company is an ISO 9001:2015 and 14001:2015 certified telecom transmission equipment manufacturer, duly registered as an Export Oriented Unit under EHTP (Electronic Hardware Technology Park) Scheme.
3. The Company manufactures " Telecom Transmission Solutions" with installations in over 110 countries.
4. The comparative figures for the previous year have been rearranged wherever required to conform to the revised presentation of accounts.
5. The Company is an Export Oriented Unit with its manufacturing unit being located at New Delhi only. The Fixed assets used in Company's business can not be specifically identified with any Geographical Segment. The Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a segregation of this data is not possible.

For Valiant Communications Limited
Inder Mohan Sood
Managing Director
Director Identification Number: 00001758

New Delhi, August 12, 2026

FOR THE PURPOSE OF IDENTIFICATION ONLY

PAWAN NANAK BANSAL & CO. FRN: 008953C Z-416B, Sector-12 NOIDA Chartered Accountants

Valiant Communications Ltd. 71/1 Shivaji Marg New Delhi 110 015 India

Limited review report on Unaudited Quarterly Standalone Financial Results of Valiant Communications Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Valiant Communications Limited

1. We have reviewed the accompanying Standalone Statement of unaudited standalone financial results of Valiant Communications Limited ('the Company') for the quarter ended 30th June, 2026 (the "Standalone Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), which has been initialled by us for identification purposes.

2. This Standalone Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone Statement based on our review.

3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PAWAN NANAK BANSAL & CO. FRN: 008953C Z-418B, Sector-12 NOIDA Chartered Accountants

4. Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our conclusion on the Standalone Statement is not modified in respect of the above matter.

Pawan Nanak Bansal & Co.
Chartered Accountants
FRN-008953C

PAWAN NANAK BANSAL & CO. FRN: 008953C Z-418B, Sector-12 NOIDA Chartered Accountants

Alok Jain
Partner
M. No. 510960
UDIN: 26510960BHVVLY2437

Place of Signature: New Delhi

Date: 12.08.2026

PAWAN NANAK BANSAL & CO.
Chartered Accountants

Limited review report on Unaudited Quarterly Consolidated Financial Results of Valiant Communications Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Valiant Communications Limited

1. We have reviewed the accompanying Consolidated Statement of unaudited consolidated financial results of Valiant Communications Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2026 (the "Consolidated Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), which has been initialled by us for identification purposes.

2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

PAWAN NANAK BANSAL & CO. FRN: 008953C Z-418B, Sector-12 NOIDA Chartered Accountants

Email: capawanbansal@yahoo.com

Head Office: Z-418 B, Sector-XII, NOIDA (U.P.) 201 301 Ph.: 0120 - 2534475, 2547274 Cell: 9810224621
Branch Office: T-6, 202, Kapil Malhar, CHS, Baner Road, Pune (MAH.) - 411047, Cell: 7745070033

4. The Consolidated Statement includes results of the following entities:

Name of the Entity	Relationship
Valiant Communications (UK) Limited	Wholly Owned Subsidiary
Valcomm Technologies Inc.	Wholly Owned Subsidiary
Valiant Infrastructure Limited	Subsidiary

5. Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We have not audited the financial statements of foreign subsidiaries, namely, Valiant Communications (UK) Limited, United Kingdom and Valcomm Technologies Inc., United States of America. Their financial statements were limited reviewed for the purpose of Consolidated Financial Statements, in accordance with SA 600, SRE 2410 and Guidance Notes on Consolidated Financial Statements issued by the ICAI read with SEBI Circular issued in this regard.

   Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

Pawan Nanak Bansal & Co.
Chartered Accountants
FRN-008953C

PAWAN NANAK BANSAL & CO.
FRN: 008953C
Z-418B, Sector-12
NOIDA
Chartered Accountants

Alok Jain
Partner
M. No. 510960
UDIN:26510960RCVHHM4813

Place of Signature: New Delhi

Date: 12.08.2026

VALIANT COMMUNICATIONS LIMITED
Regd. Office : 71/1, Shivaji Marg, New Delhi - 110 015
Corporate Identification Number: L74899DL1993PLC056652

Unaudited Financial Results (Consolidated) for the quarter ended on 30-06-2026

₹ in Lacs

S. N.	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1.	**Income**				
	a) Revenue from operations	**2,542**	2,424	1,832	8,487
	b) Other income (refer note 5)	**48**	228	63	498
	Total income	**2,590**	**2,652**	**1,895**	**8,985**
2.	**Expenses**				
	a) Cost of raw materials consumed	**887**	734	536	2,679
	b) Purchases of stock-in-trade	**18**	21	4	37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(16)**	37	77	144
	d) Employee benefits expenses	**284**	343	232	1,090
	e) Depreciation and amortization expenses	**77**	78	67	288
	f) Finance cost	**6**	5	4	19
	g) Other expenses	**283**	363	353	1,515
	Total expenses	**1,539**	**1,581**	**1,273**	**5,772**
3.	Profit/ (loss) before exceptional items and tax (1-2)	**1,051**	**1,071**	**622**	**3,213**
4.	Exceptional Items	-	-	-	-
5.	**Profit/(loss) before tax (3-4)**	**1,051**	**1,071**	**622**	**3,213**
6.	Tax expenses				
	a) Current tax	**279**	277	153	789
	b) Deferred tax	**(7)**	(20)	(3)	6
	Total tax expenses (6)	**272**	**257**	**150**	**795**
7.	**Profit/(loss) for the period (5-6)**	**779**	**814**	**472**	**2,418**
8.	Other Comprehensive Income				
a)	Items that will be reclassified to profit or loss: Exchange difference on translation of foreign operations	**(1)**	30	27	65
b)	Items that will not be reclassified to profit or loss: Remeasurement of the employee defined benefit plans	**(2)**	(20)	(1)	(24)
	Income tax relating to items that will not be reclassified to profit or loss	**1**	5	-	6
	Total Other Comprehensive Income (net of taxes) (8)	**(2)**	**15**	**26**	**47**
9.	**Total Comprehensive Income for the period (7+8)**	**777**	**829**	**498**	**2,465**
10.	**Profit for the year attributable to:**				
	Owners of the Company	**779**	814	472	2,418
	Non-controlling interest*	-	-	-	0
		779	**814**	**472**	**2,418**
11.	**Other Comprehensive Income attributable to:**				
	Owners of the Company	**(2)**	15	26	47
	Non-controlling interest	-	-	-	-
		(2)	**15**	**26**	**47**
12.	**Total Comprehensive Income attributable to:**				
	Owners of the Company	**777**	829	498	2,465
	Non-controlling interest*	-	0	-	0
		777	**829**	**498**	**2,465**
13.	Paid up equity share capital (Face value per share ₹ 10/-)	**1,169**	1,144	763	1,144
14.	Other equity				8,506
15.	Earnings per equity share (not annualized) (Refer Note 3 and 4)				
	Basic (in ₹)	**6.72**	7.11	4.13	21.13
	Diluted (in ₹)	**6.65**	7.05	4.13	21.08

*Amount below the rounding off norm adopted by the Company

FOR THE PURPOSE OF IDENTIFICATION ONLY

PAWAN NANAK BANSAL & CO. FRN: 008953C Z-418B, Sector-12 NOIDA Chartered Accountants

Valiant Communications Ltd. 71/1 Shivaji Marg New Delhi 110015 India

Notes:

1. The consolidated unaudited financial results for the quarter ended June 30, 2026 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of Valiant Communications Ltd. ('the Company') at its meeting held on August 12, 2026. These financial results have been subject to limited review by the statutory auditors of the Company.

2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS") as amended from time to time.

3. During the previous financial year, the Parent Company had issued 6,00,000 Warrants on a preferential basis to the 'Non-Promoter' category at Rs. 768/- per Warrant, convertible into an equal number of Equity Shares ranking pari-passu with existing Equity Shares. During the quarter ended 30-06-2026, the Preferential Issue Committee, at its meeting held on 07-05-2026, allotted 2,50,000 Equity Shares of Rs. 10/- each on conversion of 2,50,000 Warrants. Consequently, 3,50,000 Warrants remain outstanding for conversion as at 30-06-2026.

4. During the previous financial year, the Parent Company had allotted 38,14,030 fully paid-up Bonus Equity Shares of the face value of Rs. 10/- each in the ratio of one new fully paid-up bonus equity share for every two existing Equity Shares, held by the shareholders of the Company on record date of 10-10-2025.

   This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above, EPS (basic and diluted) have been adjusted for all the periods presented.

5. The other income includes the unrealized mark-to-market gain/ (loss) on the current investments for the period under reporting, as the current investments are measured at fair value through profit or loss in accordance with the applicable Ind AS.

Particulars	Quarter ended			Year ended
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Unrealized mark-to-market gain/ (loss) on the current investments	(184)	134	22	148
Realized gain on sale of current investments	153	32	13	175
Total	**(31)**	**166**	**35**	**323**

6. Figures of quarter ended March 31, 2026 are the balancing audited figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

7. Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period, if required.

8. The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter ended June 30, 2026, does not have any impact on the above results.

9. The above results are also available on webportal of the BSE Limited, www.bseindia.com and on the Company's website, www.valiantcom.com

For Valiant Communications Limited
Inder Mohan Sood
Managing Director
Director Identification Number: 00001758

New Delhi, August 12, 2026

PAWAN NANAK BANSAL & CO
FRN: 008953C
Z-418B Sector-12
NOIDA
Chartered Accountants

Valiant Communications Ltd.
71/1 Shivaji Marg
New Delhi 110015
India

VALIANT COMMUNICATIONS LIMITED
Regd. Office : 71/1, Shivaji Marg, New Delhi - 110 015
Consolidated Segment-wise Revenue & Results for the quarter ended on 30-06-2026

₹ *in Lacs*

S. N.	PARTICULARS	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
a	Revenue by Geographical Segment				
	INDIA	**2,142**	2,139	1,423	7,215
	USA	**80**	59	157	361
	EUROPE	**199**	174	223	591
	REST OF THE WORLD	**153**	53	81	417
	TOTAL	**2,574**	**2,425**	**1,884**	**8,584**
	Less : Inter segment Revenue	**32**	1	52	97
	Net Sales/ Revenue from operation	**2,542**	**2,424**	**1,832**	**8,487**
b	Segment Results: Profit/(Loss) before tax and interest				
	INDIA	**1,375**	1,438	919	4,730
	USA	**52**	41	101	237
	EUROPE	**128**	117	144	387
	REST OF THE WORLD	**98**	37	52	274
	TOTAL	**1,653**	**1,633**	**1,216**	**5,628**
	Less : Finance cost	**6**	5	4	19
	Less: Other Unallocable Expenditure net of Other Unallocable Income	**596**	557	590	2,396
	Total Profit/ (Loss) before tax	**1,051**	1,071	622	3,213
c	**Capital Employed (Segment assets - Segment liabilities)**				
	Segment Assets				
	INDIA	**12,493**	10,529	7,737	10,529
	USA	**607**	638	416	638
	EUROPE	**398**	366	355	366
	REST OF THE WORLD	**-**	-	-	-
	Total Segment Assets	**13,498**	11,533	8,508	11,533
	Un-allocable assets	**(380)**	(379)	(403)	(379)
	Net Segment Assets	**13,118**	11,154	8,105	11,154
	Segment Liabilities				
	INDIA	**1,188**	1,471	1,411	1,471
	USA	**61**	28	64	28
	EUROPE	**31**	1	25	1
	REST OF THE WORLD	**-**	-	-	-
	Total Segment Liabilities	**1,280**	1,500	1,500	1,500
	Un-allocable liabilities	**(32)**	-	(52)	-
	Net Segment Liabilities	**1,248**	1,500	1,448	1,500

Notes:

The Group manufactures "Communication Equipment" primarily for power utilities / other utilities and engaged in its allied services, which is the only business segment of the Group. The Group manufacturing unit is located at New Delhi. The above segment-wise revenue and results are being identified on the basis of geographical markets. The fixed assets used in the Group's business cannot be specifically identified with any geographical segment.

FOR THE PURPOSE OF IDENTIFICATION ONLY

PAWAN NANAK BANSAL & CO. Chartered Accountants FRN: 008953C Z-418B, Sector-12 NOIDA

New Delhi, August 12, 2026

Valiant Communications Ltd 71/1 Shivaji Marg New Delhi 110 0 India

For Valiant Communications Limited
Inder Mohan Sood
Managing Director
Director Identification Number: 00001758