

(l) (a) Statement Showing Shareholding PatternName of Company: **Valiant Communications Ltd.**Scrip Code, Name of Scrip, Class of Security: **526775, Valiant, Equity Shares**Quarter ended: **March 31st 2011**

Partly Paid-up shares*	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of Company
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.
Outstanding convertible securities*	No. of outstanding convertible securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of Company, assuming full conversion of convertible securities
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.
Warrants*	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of Company, assuming full conversion of warrants
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.
Total paid-up capital of Company, assuming full conversion of warrants and convertible securities	N.A.	N.A.	N.A.

* The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares.

Total paid-up capital of Company, assuming full conversion of warrants and convertible securities : 7,520,600 equity shares having face and fully paid-up value of Rs. 10/- each

Category code	Category of Shareholders	No. of Share holders	Total No. of Shares	No. of Shares held in dematerial-zed form	Total Shareholding as a percentage of total no. of shares		Shares pledged or otherwise encumbered	
					As a Percentage of (A+B)	As a Percentage of (A+B+C)	No. of Shares	As a Percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VII)/(IV) x 100
A	Shareholding of Promoter and Promoter' Group							
(1)	Indian Promoters							
(a)	Individuals/ HUF	12	2,127,017	225,657	28.28	28.28	-	-
(b)	Central Govt./ State Govt.	-	-	-	-	-	-	-
(c)	Bodies Corporate	4	666,768	182,000	8.87	8.87	-	-
(d)	Financial Institutions/ Banks	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-
	Sub-Total (A) (1)	16	2,793,785	407,657	37.15	37.15	-	-
(2)	Foreign							
(a)	Individuals (NRI/ Foreign Individuals)	-	-	-	-	-	-	-
(b)	Bodies Corporate	1	6,037	-	0.08	0.08	-	-
(c)	Institutions	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	0.08	0.08	-	-
	Sub-Total (A) (2)	1	6,037	-	0.08	0.08	-	-
	Total Shareholding of Promoter and Promoter' Group (A) = (A)(1) + (A)(2)	17	2,799,822	407,657	37.23	37.23	-	-
B	Public Shareholding							
(1)	Institutions							
(a)	Mutual Funds/ UTI	6	3,900	-	0.05	0.05	N.A.	N.A.
(b)	Financial Institutions/ Banks	-	-	-	-	-	N.A.	N.A.
(c)	Central Govt./ State Govt.	-	-	-	-	-	N.A.	N.A.
(d)	Venture Capital Funds	-	-	-	-	-	N.A.	N.A.
(e)	Insurance Companies	-	-	-	-	-	N.A.	N.A.
(f)	FII's	-	-	-	-	-	N.A.	N.A.
(g)	Foreign Venture Capital Investors	1	600,000	600,000	7.98	7.98	N.A.	N.A.
(h)	Any Other (specify)	-	-	-	-	-	N.A.	N.A.
	Sub-Total (B) (1)	7	603,900	600,000	8.03	8.03	N.A.	N.A.

	Category of Shareholders	No. of Share holders	Total No. of Shares	No. of Shares held in dematerial-zed form	Total Shareholding as a percentage of total no. of shares		Shares pledged or otherwise encumbered	
					As a Percentage of (A+B)	As a Percentage of (A+B+C)	No. of Shares	As a Percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII)/(IV) x 100
(2)	Non-institutions							
(a)	Bodies Corporate	134	890,201	873,600	11.84	11.84	N.A.	N.A.
(b)	Individuals*-						N.A.	N.A.
	:Individual Shareholders holding nominal share capital up to Rs. 1 lakh	4977	2,166,315	1,889,939	28.81	28.81	N.A.	N.A.
	:Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	36	1,060,362	1,050,262	14.10	14.10	N.A.	N.A.
(c)	Any Other (specify)	-	-	-	-	-	N.A.	N.A.
	Sub-Total (B) (2)	5147	4,116,878	3,813,801	54.74	54.74	N.A.	N.A.
	Total Public Shareholding (B) = (B)(1) + (B)(2)	5154	4,720,778	4,413,801	62.77	62.77	N.A.	N.A.
C	Shares held by custodians and against which Depository Receipt have been issued	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.
	GRAND TOTAL (A)+(B)+(C)	5171	7,520,600	4,821,458	100.00	100.00	-	-

*INDIVIDUAL in category " Public Shareholding - Section B" include Non Resident Indians (NRI) also.

(II) (b): **Statements showing Shareholding of Persons, as on March 31st 2011 , belonging to the category "Promoters and Promoter Group"**

Sr. No.	Name of Shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number	As a % of Grand Total (A)+(B)+(C)	Number	As a Percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I) (a)
(I)	(II)	(III)	(IV)	(V)	(VI) = (V)/(III) x 100	(VII)
1	Inder Mohan Sood	848433	11.28	-	-	-
2	Davinder Mohan Sood	847327	11.27	-	-	-
3	Usha Lata Sood	233100	3.10	-	-	-
4	Shompa Sood	41875	0.56	-	-	-
5	Garv Mohan Sood	50000	0.66	-	-	-
6	Anupam Sood	12000	0.16	-	-	-
7	Gaurav Mohan Sood	25882	0.34	-	-	-
8	Sarita Kumar	2500	0.03	-	-	-
9	Anil Tandon	10200	0.14	-	-	-
10	Vidur Bhardwaj	40000	0.53	-	-	-
11	Daksh Bahardwaj	15000	0.20	-	-	-
12	Santosh Bala	700	0.01	-	-	-
13	Gem Financiaries and Distributions (P) Ltd.	310373	4.13	-	-	-
14	Great Films (P) Ltd.	198395	2.64	-	-	-
15	Vistar Links (P) Ltd.	154500	2.05	-	-	-
16	Vistar Construction (P) Ltd.	3500	0.05	-	-	-
17	Vanguard Communications Inc.	6037	0.08	-	-	-
TOTAL		2799822	37.23	-	-	-

(1) (c): **Statements showing Shareholding of Persons, as on March 31st 2011, belonging to the category " Public" and holding more than 1% of the total no. of Shares**

Sr. No.	Name of Shareholder	No. of Shares	Shares as a percentage of total no. of shares [i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (I) (a) above]
1	Mohini Singh	211824	2.82
2	Atim Kabra	83154	1.11
3	Ostrich Estate Private Ltd.	410000	5.45
4	Strategic Ventures Fund (Mauritius) Limited	600000	7.98
TOTAL		1304978	17.35

(1) (d): **Statements showing details of Locked -in Shares**

Sr. No.	Name of Shareholder	No. of Locked-in Shares	Shares as a percentage of total no. of shares [i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (I) (a) above]
TOTAL			-----NIL-----

(II) (a): Statements showing details of Depository Receipts (DRs)

Sr. No.	Name of outstanding DR (ADRs, GDRs, SDRs etc.)	No. of outstanding DRs	No. of Shares underlying Outstanding DRs	Shares as a percentage of total no. of shares [i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (1) (a) above]
TOTAL		-----NIL-----		

(II) (b): where underlying shares are in excess of 1% of total no. of shares

Sr. No.	Name of DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs etc.)	No. of Shares underlying Outstanding DRs	Shares underlying outstanding DRs as a percentage of total no. of shares [i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (1) (a) above]
TOTAL		-----NIL-----		

(III) (a): Statements showing the voting pattern of shareholders, if more than one class/ securities is issued by the Issuer

Not applicable, as the Company has issued only one class of shares/ securities i.e. fully paid-up equity shares.

Place: New Delhi
Date: April 7th 2011