VALIANT COMMUNICATIONS LIMITED

(An ISO 9001 : 2000 Certified Company) 71/1, Shivaji Marg, New Delhi - 110 015 India.

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Name of Company: Valiant Communications Ltd.

Scrip Code, Name of Scrip, Class of Security:526775, Valiant, Equity Shares

Quarter ended: December 31st 2010

Partly Paid-up shares*		As a % of total no. of partly paid-up shares	As a % of total no. of shares of Company
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.
Outstanding convertible securities*	No. of outstanding convertible securities		assuming full conversion of
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.
Warrants*	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of Company, assuming full conversion of warrants
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.
Total paid-up capital of Company, assuming full conversion of warrants and convertible securities	N.A.	N.A.	N.A.

^{*} The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares.

: 7,520,600 equity shares having face and fully paid-up value of Rs. 10/- each

Categ ory code	Category of Shareholders	No. of Share holders	Total No. of Shares	No. of Shares held in dematerial-zed form	Total Shareholding as a percentage of total no. of shares		Shares pledged or otherwise encumbered	
					As a Percenta ge of (A+B)	As a Percenta ge of (A+B+C)	No. of Shares	As a Percenta ge
(1)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII)/(IV) x 100
Α	Shareholding of Promoter and P	romoter' Grou	p		_	_	_	
(1)	Indian Promoters							
(a)	Individuals/ HUF	12	2,114,517	213,157	28.12	28.12	-	-
(b)	Central Govt./ State Govt.	-	-	-	-	-	-	-
(c)	Bodies Corporate	4	666,768	182,000	8.87	8.87	-	-
(d)	Financial Institutions/ Banks	-	i	-	-	-	-	-
(e)	Any Other (specify)	-	i	-	-	-	-	-
	Sub-Total (A) (1)	16	2,781,285	395,157	36.98	36.98	-	-
(2)	Foreign				-	-	-	-
(a)	Individuals (NRI/ Foreign Individuals)	_	-	-	-	-	-	_
(b)	Bodies Corporate	1	6,037	-	0.08	0.08	-	-
(c)	Institutions	-	ì	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	0.08	0.08	-	-
	Sub-Total (A) (2)	1	6,037	-	0.08	0.08	-	-
	Total Shareholding of Promoter and Promoter' Group (A) = (A)(1) + (A)(2)	17	2,787,322	395,157	37.06	37.06	-	-
В	Public Shareholding						N.A.	N.A.
(1)	Institutions				-	-	N.A.	N.A.
(a)	Mutual Funds/ UTI	6	3,900	-	0.05	0.05	N.A.	N.A.
(b)	Financial Institutions/ Banks	-	, ,	-	-	-	N.A.	N.A.
(c)	Central Govt./ State Govt.	-	_	-	-	-	N.A.	N.A.
(d)	Venture Capital Funds	-	-	-	-	-	N.A.	N.A.
(e)	Insurance Companies	-	-	-	-	-	N.A.	N.A.
(f)	FIIs	-	-	-	-	-	N.A.	N.A.
(g)	Foreign Venture Capital Investors	1	600,000	600,000	7.98	7.98	N.A.	N.A.
(h)	Any Other (specify)	_	-	-	-	-	N.A.	N.A.
	Sub-Total (B) (1)	7	603,900	600,000	8.03	8.03	N.A.	N.A.

	Category of Shareholders	No. of Share holders	Total No. of Shares	No. of Shares held in dematerial-zed form	Total Shareholding as a percentage of total no. of shares		Shares pledged or otherwise encumbered	
					As a Percenta ge of (A+B)	As a Percenta ge of (A+B+C)	No. of Shares	As a Percenta ge
(1)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII)/(IV) x 100
(2)	Non-institutions							
(a)	Bodies Corporate	148	970,316	953,715	12.90	12.90	N.A.	N.A.
(b)	Individuals*-						N.A.	N.A.
	Individual Shareholders holding nominal share capital up to Rs. 1	4993	2,156,910	1,879,534	28.68	28.68	N.A.	N.A.
	:Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	34	1,002,152	992,052	13.33	13.33	N.A.	N.A.
(c)	Any Other (specify)		-	-	-	-	N.A.	N.A.
	Sub-Total (B) (2)	5175	4,129,378	3,825,301	54.91	54.91	N.A.	N.A.
	Total Public Shareholding (B) = (B)(1) + (B)(2)	5182	4,733,278	4,425,301	62.94	62.94	N.A.	N.A.
С	Shares held by custodians and against which Depository Receipt have been issued	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.
	GRAND TOTAL (A)+(B)+(C)	5199	7,520,600	4,820,458	100.00	100.00		

^{*}INDIVIDUAL in category " Public Shareholding - Section B" include Non Resident Indians (NRI) also.

(II) (b): Statements showing Shareholding of Persons, as on December 31st 2010, belonging to the category "Promoters and Promoter Group"

Sr. No.	Name of Shareholder		Total shares held	Shares pledged or otherwise encumbered			
		Number	As a % of Grand Total (A)+(B)+(C)	Number	As a Percentage	As a % of grand total (A)+(B)+(C) of sub- clause (I) (a)	
(I)	(II)	(III)	(IV)	(V)	(VI) = (V)/(III) x 100	(VII)	
1	Inder Mohan Sood	848433	11.28	-	-	-	
2	Davinder Mohan Sood	839827	11.17	-	-	-	
3	Usha Lata Sood	233100	3.10	-	-	-	
4	Shompa Sood	41875	0.56	-	-	-	
5	Garv Mohan Sood	45000	0.60	-	-	-	
6	Anupam Sood	12000	0.16	-	-	-	
7	Gaurav Mohan Sood	25882	0.34	-	-	-	
8	Sarita Kumar	2500	0.03	-	-	-	
9	Anil Tandon	10200	0.14	-	-	-	
10	Vidur Bhardwaj	40000	0.53	-	-	-	
11	Daksh Bahardwaj	15000	0.20	-	-	-	
12	Santosh Bala	700	0.01	-	-	-	
13	Gem Financiaries and Distributions (P) Ltd.	310373	4.13	-	-	-	
14	Great Films (P) Ltd.	198395	2.64	-	-	-	
15	Vistar Links (P) Ltd.	154500	2.05	-	-	-	
16	Vistar Construction (P) Ltd.	3500	0.05	-	-	-	
17	Vanguard Communications Inc. TOTAL	6037 2787322	0.08 37.06		-	-	

(1) (c): Statements showing Shareholding of Persons, as on December 31st 2010, belonging to the category "Public" and holding more than 1% of the total no. of Shares

Sr. No.	Name of Shareholder	No. of Shares	Shares as a percentage of total no. of shares [i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (I) (a) above]
1	Mohini Singh	210624	2.80
2	Amit Jain	100000	1.33
3	Atim Kabra	83154	1.11
4	Ostrich Estate Private Ltd.	410000	5.45
5	Strategic Ventures Fund (Mauritius) Limited	600000	7.98
	TOTAL	1403778	18.67

(1) (d): Statements showing details of Locked -in Shares

	Sr. No.			Shares as a percentage of total no. of shares [i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (I) (a) above]	
ſ				NIL	
		TOTAL	NIL		

(II) (a): Statements showing details of Depository Receipts (DRs)

				No. of Share	
				s underl ying	
			No. of		Shares as a percentage of total no. of shares [
		DR (ADRs, GDRs,	outstandi	nding	i.e. Grand Total (A)+(B)+(C) indicated in
Sr. N	lo.	SDRs etc.)	ng DRs	DRs	Statement as para (1) (a) above]
				NIL	
		TOTAL			

(II) (b): Statements showing Holding of Depository Receipts (DRs), underlying shares are in excess of 1% of total no. of shares

Sr. No.	Name of DR Holder	Type of out DR (ADRs SDRs (, GDRs,	No. of Shares underlying Outsatndin g DRs	
TOTAL				NIL	

(III) (a): Statements showing the voting pattern of shareholders, if more than one class/ securties is issued by the Issuer

Not applicable, as the Company has issued only one class of shares/ securities i.e. fully paid-up equity shares.

Place: New Delhi Date: January 6th 2011