

**(l) (a) Statement Showing Shareholding Pattern**

Name of Company: **Valiant Communications Ltd.**

Scrip Code, Name of Scrip, Class of Security: **526775, Valiant, Equity Shares**

Quarter ended: **September 30th 2012**

Partly Paid-up shares*	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of Company
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
<b>Total</b>	N.A.	N.A.	N.A.
Outstanding convertible securities*	No. of outstanding convertible securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of Company, assuming full conversion of convertible securities
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
<b>Total</b>	N.A.	N.A.	N.A.
Warrants*	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of Company, assuming full conversion of warrants
Held by Promoter and Promoter' Group	N.A.	N.A.	N.A.
Held by Public	N.A.	N.A.	N.A.
<b>Total</b>	N.A.	N.A.	N.A.
<b>Total paid-up capital of Company, assuming full conversion of warrants and convertible securities</b>	N.A.	N.A.	N.A.

\* The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares.

**Total paid-up capital of Company, assuming full conversion of warrants and convertible securities** : 7,297,236 equity shares having face and fully paid-up value of Rs. 10/- each\*

Category code	Category of Shareholders	No. of Share holders	Total No. of Shares	No. of Shares held in dematerialized form	Total Shareholding as a percentage of total no. of shares		Shares pledged or otherwise encumbered	
					As a Percentage of (A+B)	As a Percentage of (A+B+C)	No. of Shares	As a Percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII)/(IV) x 100
<b>A</b>	<b>Shareholding of Promoter and Promoter' Group</b>							
<b>(1)</b>	<b>Indian Promoters</b>							
(a)	Individuals/ HUF	11	2,225,426	2,225,426	30.50	30.50	-	-
(b)	Central Govt./ State Govt.	-	-	-	-	-	-	-
(c)	Bodies Corporate	4	666,768	666,768	9.14	9.14	-	-
(d)	Financial Institutions/ Banks	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-
	<b>Sub-Total (A) (1)</b>	<b>15</b>	<b>2,892,194</b>	<b>2,892,194</b>	<b>39.63</b>	<b>39.63</b>	<b>-</b>	<b>-</b>
<b>(2)</b>	<b>Foreign</b>							
(a)	Individuals (NRI/ Foreign Individuals)	-	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-	-
	<b>Sub-Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Shareholding of Promoter and Promoter' Group (A) = (A)(1) + (A)(2)</b>	<b>15</b>	<b>2,892,194</b>	<b>2,892,194</b>	<b>39.63</b>	<b>39.63</b>	<b>-</b>	<b>-</b>
					-	-		
<b>B</b>	<b>Public Shareholding</b>							
<b>(1)</b>	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	6	3,900	-	0.05	0.05	N.A.	N.A.
(b)	Financial Institutions/ Banks	-	-	-	-	-	N.A.	N.A.
(c)	Central Govt./ State Govt.	-	-	-	-	-	N.A.	N.A.
(d)	Venture Capital Funds	-	-	-	-	-	N.A.	N.A.
(e)	Insurance Companies	-	-	-	-	-	N.A.	N.A.
(f)	FII's	-	-	-	-	-	N.A.	N.A.
(g)	Foreign Venture Capital Investors	1	538,000	600,000	7.37	7.37	N.A.	N.A.
(h)	Any Other (specify)	-	-	-	-	-	N.A.	N.A.
	<b>Sub-Total (B) (1)</b>	<b>7</b>	<b>541,900</b>	<b>600,000</b>	<b>7.43</b>	<b>7.43</b>	<b>N.A.</b>	<b>N.A.</b>

	Category of Shareholders	No. of Share holders	Total No. of Shares	No. of Shares held in dematerial-zed form	Total Shareholding as a percentage of total no. of shares		Shares pledged or otherwise encumbered	
					As a Percent age of (A+B)	As a Percent age of (A+B+C)	No. of Shares	As a Percent age
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII)/(IV) x 100
<b>(2)</b>	<b>Non-institutions</b>							
(a)	Bodies Corporate**	120	810,093	793,492	11.10	11.10	N.A.	N.A.
(b)	Individuals***-						N.A.	N.A.
	:Individual Shareholders holding nominal share capital up to Rs. 1 lakh	4730	2,050,465	1,712,652	28.10	28.10	N.A.	N.A.
	:Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	32	1,002,584	992,484	13.74	13.74	N.A.	N.A.
(c)	Any Other (specify)	-	-	-	-	-	N.A.	N.A.
	<b>Sub-Total (B) (2)</b>	<b>4882</b>	<b>3,863,142</b>	<b>3,498,628</b>	<b>52.94</b>	<b>52.94</b>	<b>N.A.</b>	<b>N.A.</b>
	<b>Total Public Shareholding (B) = (B)(1) + (B)(2)</b>	<b>4889</b>	<b>4,405,042</b>	<b>4,098,628</b>	<b>60.37</b>	<b>60.37</b>	<b>N.A.</b>	<b>N.A.</b>
<b>C</b>	<b>Shares held by custodians and against which Depository Receipt have been issued</b>	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>4904</b>	<b>7,297,236</b>	<b>6,990,822</b>	<b>100.00</b>	<b>100.00</b>	<b>-</b>	<b>-</b>

\* During the quarter under reporting, the company has extinguished 40,485 equity shares bought back under its ongoing Buy-back offer approved by Board of Directors in their meeting held on December 21st 2011.

\*\* Body Corporates includes 66,476 shares held by Company itself, boughtback under above mentioned ongoing Buy-back offer, due for extinguishment.

\*\*\*INDIVIDUAL in category " Public Shareholding - Section B" include Non Resident Indians (NRI) also.

I) (b): Statements showing holding of securities (including shares, warrants, convertible securities) of Persons, belonging to the category "Promoters and Promoter Group"

Sr. No.	Name of Shareholder	Details of shares held		Encumbered Shares*			Details of warrants**		Details of convertible securities**		Total shares (including underlying shares assuming full conversion of warrants and convertible securities)	As a % of diluted share capital
		Number of shares held	As a % of Grand Total (A)+(B)+(C)	Number	As a Percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I) (a)	Number of warrants held	As a % of total no. of warrants of the same class	Number of convertible securities held	As a % of total no. of convertible securities of the same class		
(I)	(II)	(III)	(IV)	(V)	(VI) = (V)/(III) x 100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)
1	Inder Mohan Sood	888,433	12.17	-	-	-	-	-	-	-	888,433	12.17
2	Davinder Mohan Sood	880,999	12.07	-	-	-	-	-	-	-	880,999	12.07
3	Usha Lata Sood	233,100	3.19	-	-	-	-	-	-	-	233,100	3.19
4	Shompa Sood	46,875	0.64	-	-	-	-	-	-	-	46,875	0.64
5	Garv Mohan Sood	72,337	0.99	-	-	-	-	-	-	-	72,337	0.99
6	Anupam Sood	12,000	0.16	-	-	-	-	-	-	-	12,000	0.16
7	Gaurav Mohan Sood	25,882	0.35	-	-	-	-	-	-	-	25,882	0.35
8	Anil Tandon	10,200	0.14	-	-	-	-	-	-	-	10,200	0.14
9	Vidur Bhardwaj	40,000	0.55	-	-	-	-	-	-	-	40,000	0.55
10	Daksh Bahardwaj	15,000	0.21	-	-	-	-	-	-	-	15,000	0.21
11	Santosh Bala	600	0.01	-	-	-	-	-	-	-	600	0.01
12	Gem Financiaries and Distributions (P) Ltd.	310,373	4.25	-	-	-	-	-	-	-	310,373	4.25
13	Great Films (P) Ltd.	198,395	2.72	-	-	-	-	-	-	-	198,395	2.72
14	Vistar Links (P) Ltd.	154,500	2.12	-	-	-	-	-	-	-	154,500	2.12
15	Vistar Construction (P) Ltd.	3,500	0.05	-	-	-	-	-	-	-	3,500	0.05
	<b>TOTAL</b>	<b>2,892,194</b>	<b>39.63</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,892,194</b>	<b>39.63</b>

\* The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of SAST Regulations, 2011.

\*\* The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares.

1) (c) (i): **Statements showing holding of securities (including shares, warrants, convertible securities) of persons, belonging to the category " Public" and holding more than 1% of the total no. of shares**

Sr. No.	Name of Shareholder	No. of Shares	Shares as a percentage of total no. of shares [ i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (l) (a) above]	Details of warrants*		Details of convertible securities*		Total shares (including underlying shares assuming full conversion of warrants and convertible securities)	As a % of diluted share capital
				Number of warrants held	As a % of total no. of warrants of same class	Number of convertible securities held	As a % of total no. of convertible securities of the same class		
1	Mohini Singh	227,251	3.11	-	-	-	-	227,251	3.11
2	Atim Kabra	83,154	1.14	-	-	-	-	83,154	1.14
3	Ostrich Estate Private Ltd.	410,000	5.62	-	-	-	-	410,000	5.62
4	Strategic Ventures Fund (Mauritius) Limited	538,000	7.37	-	-	-	-	538,000	7.37
TOTAL		1,258,405	17.24	-	-	-	-	1,258,405	17.24

1) (c) (ii): **Statements showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC), belonging to the category " Public" and holding more than 5% of the total no. of shares**

Sr. No.	Name (s) of Shareholder(s) and the Persons Acting in Concert (PAC) with them	No. of Shares	Shares as a percentage of total no. of shares [ i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (l) (a) above]	Details of warrants*		Details of convertible securities*		Total shares (including underlying shares assuming full conversion of warrants and convertible securities)	As a % of diluted share capital
				Number of warrants held	As a % of total no. of warrants of same class	Number of convertible securities held	As a % of total no. of convertible securities of the same class		
1	Ostrich Estate Private Ltd. <i>with no reported PAC</i>	410,000	5.62	-	-	-	-	410,000	5.62
2	Strategic Ventures Fund (Mauritius) Limited <i>with no reported PAC</i>	538,000	7.37	-	-	-	-	538,000	7.37
TOTAL		948,000	12.99	-	-	-	-	948,000	12.99

\* The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares.

**(1) (d): Statements showing details of Locked -in Shares**

Sr. No.	Name of Shareholder	No. of Locked-in Shares	Shares as a percentage of total no. of shares [ i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (1) (a) above]
			-----NIL-----
TOTAL			

**(II) (a): Statements showing details of Depository Receipts (DRs)**

Sr. No.	Name of outstanding DR (ADRs, GDRs, SDRs etc.)	No. of outstanding DRs	No. of Shares underlying Outstanding DRs	Shares as a percentage of total no. of shares [ i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (1) (a) above]
				-----NIL-----
TOTAL				

**(II) (b): Statements showing Holding of Depository Receipts (DRs), underlying shares are in excess of 1% of total no. of shares**

Sr. No.	Name of DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs etc.)	No. of Shares underlying Outstanding DRs	Shares underlying outstanding DRs as a percentage of total no. of shares [ i.e. Grand Total (A)+(B)+(C) indicated in Statement as para (1) (a) above]
				-----NIL-----
TOTAL				

**(III) (a): Statements showing the voting pattern of shareholders, if more than one class/ securities is issued by the Issuer**

Not applicable, as the Company has issued only one class of shares/ securities i.e. fully paid-up equity shares.

Place: New Delhi  
Date: October 9th 2012