

Valiant Communications Limited

(An ISO 9001:2008 and ISO 14001:2004 Certified Company)
Regd. Office : 71/1, Shivaji Marg, New Delhi 110015, India
Corporate Identity No. : L74899 DL1993 PLC056652 | GSTIN : 07 AAACV4250G 1ZJ
T : +91-11-2592 8415, 2592 8416, 2541 0053 | F : + 91-11-2543 4300, 4105 5604
E : admin@valiantcom.com | W : www.valiantcom.com



Ref: VCL/IND/SEC/BSE/1223

Date: December 26th 2017

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400 023

Ref: Valiant enters into distribution agreement with AXPO Power AG, Switzerland

Dear Sir/ Madam,

With above reference, please find enclosed herewith the press release in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope you find the same in order.

Sincerely,
For Valiant Communications Limited


Manish Kumar
Company Secretary



Valiant enters into distribution agreement with AXPO Power AG, Switzerland

December 26, 2017:

Valiant enters into distribution agreement with Swiss major AXPO Power AG for its power utility products and solutions.

Commenting on the above development, Mr. Inder Mohan Sood, CEO said, "Valiant is proud of being one of the few companies, which have developed such niche products and technologies with proven track record and now also being validated by the large corporations like AXPO. The alliance with AXPO is prestigious for Valiant especially in the light of the fact that Europe is known as home of some of large foreign MNCs of this business domain.

It is a significant development as the same reflects not only the potential of the products and technologies that Valiant owns, but shall also significantly improve its performance in untapped European market in view of the vast reach and infrastructure of AXPO Group. Currently, the revenue contribution of the European market is less than 5% only.

Valiant's power utility products and solutions has also been approved by Eastern European power utilities namely, Transelectrica and Electrica Transilvania, Romania and TEİAŞ, Turkey.

Valiant is now focusing on development of business partners in different regions as its long-term business development strategy."

About AXPO Power AG: AXPO Power based in Baden Switzerland, was founded in 1968. It is a direct subsidiary of AXPO Holding AG Switzerland. AXPO Group is one of the largest Swiss conglomerate having presence in over 30 European countries and USA with reported annual revenue of above CHF 5.5 billion and total assets of above CHF 19 billion. AXPO group has vast interests in the energy business from nuclear, hydro, thermal, renewable power generation to grid management and distribution etc.

About Valiant Communications Ltd: Valiant is a manufacturer and exporter of a wide range of communication equipment. It is an approved manufacturer by some of the major power utilities including Power Grid Corporation (India) and various National and State Electricity Boards, with track record of successful commissioning at 765 kV power sub-stations, one of the highest functional power sub-station level in the world.